## Adam byGMO Terms of Service Comparison Table

## 11 October 2022 GMO Adam, Inc.

New Wordings	Current Wordings	
		Reason for Amendment
Adam byGMO Terms of Service	Adam byGMO Terms of Service	$\cdot$ To clarify the necessity for you to agree to comply
To use Adam byGMO, you must read these Terms of		with the Terms of Service.
Service (these " <b>Terms of Service</b> ") carefully and agree to	(Inserted)	$\cdot$ To clarify the formation
comply with and be bound by these Terms of Service. By		of the User Agreement.
using Adam byGMO, a User Agreement between you		
and us is formed subject to these Terms of Service.		
Chapter 1 Introductory Clauses		$\cdot$ To make the Terms of
		Service easier to read, we have organized the terms
Section1 (Terms of Service)	1. (Purpose)	into chapters.
<ol> <li>These Terms of Service set forth the terms and conditions of Adam byGMO, and your rights and obligations with us, and apply to relationships between you and us with regard to Adam byGMO.</li> <li>Your use of Adam byGMO is governed by these Terms of Service, the additional terms (the "Additional Terms"), the guidelines (https://support adam in/bc/ia/articles/4405130928</li> </ol>	These Terms of Service (hereinafter referred to as the "Terms") define the items that users must comply with when using "Adam by GMO" (including related services, hereinafter referred to as the "Service"), NFT sales and purchase platform operated and provided by "Adam by GMO Inc." (hereinafter referred to as "the Company") and the relationship of rights and obligations between the Company and users. Users must agree to these Terms of Service before using the Service.	• To clarify the scope of application of the Terms of Service, as well as its precedence over additional terms and guidelines.

and the Additional Terms take precedence over the	
Guidelines.	

<ul> <li>Section2 (Definitions)</li> <li>In these Terms of Service, the following definitions apply.</li> <li>(1) "We", "us", and "our" refer to GMO Adam, Inc., a Japanese corporation.</li> <li>(2) "Terms of Service" means these Adam byGMO Terms of Service.</li> <li>(3) "Additional Terms" means the terms and conditions of Adam byGMO's respective services, as set forth separately from these Terms of Service.</li> <li>(4) "Guidelines" means the guidelines separately set forth by us (https://support.adam.jp/hc/ja/articles/4405130928 921 ).</li> <li>(5) "Terms" means, collectively, these Terms of Service, the Additional Terms, and the Guidelines.</li> <li>(6) "NFT" means a Non-Fungible Token.</li> <li>(7) "Mint" means to issue a unique and non-fungible token on the Ethereum blockchain.</li> <li>(8) "Adam byGMO" means the NFT platform, its website, its applications, and other relevant services, provided by us. The NFT platform enables you to sell, bid on, purchase, distribute free of charge, display, access, browse, deposit, withdraw, and otherwise use NFTs or off-chain tokens that you can mint.</li> <li>(9) "Item" means an NFT or an off-chain token that you can mint. Items are the subjects of transactions on Adam byGMO.</li> <li>(10) "Creation" means a digital content associated with an Item.</li> <li>(11) "Goods" means goods sold in connection with an Item.</li> <li>(12) "Contents Usage" means to display as a holder of,</li> </ul>	<ul> <li>shall have the following meanings, respectively: <ul> <li>(1) "Service" means "Adam by GMO", a platform for selling and purchasing NFT (Non-Fungible Token).</li> <li>(2) "Product" means NFT (Non-Fungible Token) that are the purpose of transactions in the Service.</li> <li>(3) "User" means a person who uses the Service.</li> <li>(4) The "Creator" refers to the person who created the product to be handled by the service, and either holds the copyright to the product, is the rights holder of neighboring rights, or is entrusted with the management of said rights.</li> <li>(5) The "Seller" refers to the person who first lists the Creator's product onto this service.</li> <li>(6) The "secondary seller" refers to the person who sells products purchased through this service to a third party by selling them onto this service.</li> <li>(7) "Buyer" means a person who places a bid on the Product through the Service.</li> <li>(8) "Bidder" means a person who places a bid on the Product that is sold in an auction format.</li> <li>(9) "Successful Bidder" means a person who owns the highest amount for the Product sold in the auction format and obtains the right to purchase the item.</li> <li>(10) The "Owner" refers to the person who owns the item.</li> <li>(11) "Product Price" means the price of the Product sold through the Service.</li> </ul></li></ul>	• To make the section easier to read and understand, we have revised the contents and wordings of the definitions. In addition, we have reorganized the provisions.
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mint, copy, act, perform, show, publicly transmit, dictate, exhibit, distribute, transfer, lend, adapt, publish, modify, display names of, analyze information of, and otherwise use the Item's underlying Creation.

- (13) "Unauthorized Item" means any Item that: (i) violates or infringes, or is likely to violate or infringe, any intellectual property right, moral right, the right to privacy, trade secret, know-how, any other legal right or interest of any third party; (ii) violates, or is likely to violate, these Terms, Laws and Regulations, or public policy; or (iii) qualifies as, or is likely to qualify as, securities, prepaid payment instruments, crypto-assets, exchange transactions, or other means of settlement under the Financial Instruments and Exchange Law of Japan.
- (14) "**Users**", "**you**", and "**your**" refer to: (i) those who access Adam byGMO; (ii) those who sell, bid on, buy, distribute free of charge, display, access, browse, withdraw, deposit an Item on Adam byGMO; or (iii) those who otherwise use Adam byGMO. Users include, but not limited to, Creators, Sellers, Bidders, Buyers, and Owners.
- (15) "Creator" means the person who created the Creation the Item of which does not constitute an Unauthorized Item. Creators include, but not limited to, (i) those who retain lawful and valid Intellectual Property Rights and Moral Rights in the Item's underlying Creation, and (ii) those who has been legally and validly entrusted with the management of Intellectual Property Rights and Moral Rights in the Item's underlying Creation.
- (16) "**Primary Sale**" means to make a Creator's Creation available as an Item for sales on Adam byGMO, and to primarily sell that Item.

(14) About "My Page" "My Page" means a page on the website for checking the sales and purchase status of the Product, checking the user's registration details, and checking the progress of procedures.

(15) "Antisocial Forces" means any of the following cases:

(1) An organized crime group (It shall have the meaning stipulated in Article 2 of Act on Prevention of Unjust Acts by Organized Crime Group Members (Act No. 77 of May 15, 1991. Including subsequent amendments.) The same shall apply hereinafter.)

(2) A member of an organized crime group (Including a quasi-member, the same shall apply hereinafter.) or a person who has not been a member of an organized crime group for five years.

(3) A member of an organized crime group related company, a group in which a person specified in each item of this section is an investor or holds a position as an officer or employee.

(4) A member of racketeer groups, groups engaging in criminal activities under the pretext of conducting social campaigns, groups engaging in criminal activities under the pretext of conducting political activities, crime groups specialized in intellectual crimes.

(5) A person who has a close relationship with an organized crime group or a member of an organized crime group.

(6) A person having such relationship with the Antisocial Forces that shows reliance on the Antisocial Forces for the purpose of gaining unjust benefits for oneself or a third party, or for the purpose of causing damage, etc. to a third party.

<ul> <li>(17) "Secondary Sale" is to secondary sell an Item on Adam byGMO that has been purchased or received via free-of-charge distribution on Adam byGMO.</li> <li>(18) "Sell" means to make a Primary Sale or Secondary Sale of an Item.</li> <li>(19) "Primary Seller" means a person or an entity that has opened a Creator Account with Adam byGMO to sell Items.</li> <li>(20) "Secondary Seller" means a person who makes Secondary Sales of Items.</li> <li>(21) "Seller" means the Primary Seller or Secondary Seller.</li> </ul>	<ul> <li>(7) Having a relationship that is recognized as being involved in providing funds, etc. or favors to an organized crime group, etc.</li> <li>(8) Having a socially reprehensible relationship with a organized crime group, etc.</li> </ul>	
<ul> <li>(22) "Fixed-Price Sales" means a method whereby the Seller specifies the price of an Item for sales.</li> <li>(23) "Auction Sales" means a method whereby the Seller sells Items in an auction format.</li> </ul>		
<ul> <li>(24) "Buyer" means a person who purchases an Item on Adam byGMO.</li> <li>(25) "Bidder" means a person who bids on an Item to purchase it on Adam byGMO.</li> </ul>		
<ul> <li>(26) "Successful Bidder" is a Bidder who has bid the highest price on an Item and has become a Buyer to the Sales Agreement for that Item.</li> <li>(27) "Sales Agreement" means a contract of sales that a</li> </ul>		
Seller and a Buyer enter into with respect to an Item in accordance with these Terms. (28) " <b>Owner</b> " means a person who owns one or more		
Items. (29) " <b>Item Price</b> " means the price of an Item sold on Adam byGMO.		
(30) " <b>Royalty</b> " means a portion of the Item Price of a Sales Agreement for a Secondary Sale that the Creator of that Item's underlying Creation has the right to receive.		
(31) " <b>Deposit</b> " means to transfer an NFT held by an Owner on NFT platforms other than Adam byGMO		

from the external address to the internal address managed by us.

- (32) "Withdraw" means to transfer an Item held by an Owner on Adam byGMO from the internal address managed by us to a specified external address. When the Item is withdrawn from Adam byGMO for the first time, the Item's token will be issued to a specified external address through smart contracts, instead of being transferred from the internal address managed by us to the external address.
- (33) "**User Account**" means an account required to buy, sell, and display Items on Adam byGMO.
- (34) "**Creator Account**" is an account required to sell Items on Adam byGMO as a Primary Seller.
- (35) "**My Page**" is a web page for Users who have opened a User Account to check their status of use of Items, Users' information, progress of the registration, and other relevant information.
- (36) "**User Agreement**" means the agreement that is formed in accordance with these Terms between a User and us.
- (37) "Laws and Regulations" means treaties, laws, ordinances, ministerial ordinances, regulations, notices, judgments, decrees, decisions, arbitral awards, orders, notices, guidelines, and policies of administrative agencies, etc.
- (38) "**Person with Qualified Legal Capacity**" means a minor, adult ward, person under curatorship, or person under assistance.
- (39) "Legal Representative" means a legal representative such as parents or guardians, guardian of an adult, conservator, or assistant.
- (40) "Intellectual Property Rights" means patent rights, utility model rights, breeder's rights, design rights, copyrights, neighboring rights, trademark rights, and other rights or legally protected interests in

intellectual property.

- (41) "**Personal Rights**" means the rights of honor, rights to privacy, rights of portrait, publicity moral rights, moral rights, and other rights and interests.
- (42) "Antisocial Forces" means organized crime groups, members of an organized crime group or any persons for whom five years have not elapsed since such person ceased to be a member of an organized crime group, quasi-members of an organized crime group, companies associated with an organized crime group, corporate racketeer groups, groups engaging in criminal activities under the pretext of conducting social campaigns or crime group specialized in intellectual crimes, any other persons having a relationship with any of the above, or any other persons similar to any of the above.

Sec	tion3 (Processing of Users' Personal Information) We process your personal information in accordance with the Privacy Policy separately set forth by us (https://support.adam.jp/hc/ja/articles/4413984635 033), and you agree to the Privacy Policy.	<b>23.</b> (Handling of Personal Information) Personal information and user information will be handled appropriately in accordance with the "Privacy Policy" separately established by the Company.	• To clarify the necessity for you to agree to the Privacy Policy.
			•To clarify the nature of
Sec	tion4 (Items on Adam byGMO)	(Inserted)	Items on Adam byGMO.
1.	Until an Item that a Primary Sale is made of on Adam byGMO is withdrawn and minted, it remains an off-chain token that can be minted. Adam byGMO warrants the uniqueness and non- fungibility of that token, and transactions of the Item will be recorded and managed in an off-chain condition by Adam byGMO. The Owner may withdraw such Item at any time, and it will be minted when it is withdrawn.		
2.	Transactions of minted Items will be recorded on the Ethereum blockchain. However, this does not apply to transactions made on Adam byGMO.		
3.	If an Item constitutes an Unauthorized Item, then we will remove it from Adam byGMO regardless of whether such Item is held by an Owner. The Primary Seller of the Unauthorized Item is liable for all damages suffered by the Owner arising out of or relating to the removal of such Item.		

Section5 (NFTs and Blockchains)	13. (Other Companies' Services)	• To clarify the scope of our responsibilities regarding your use of
1. We make no warranty as to the Ethereum blockchain's fitness for any particular purpose of you, completeness, accuracy or usefulness, continuous availability, or being error-free, because we do not own, operate, or manage the Ethereum blockchain.	The use of the Service requires the use of the NFT storage function, smart contracts, and other services designated by other companies. The Company assumes no responsibility for NFT, smart contracts, or other services provided by other companies.	NFT and blockchain. In addition, we have revised the contents and wordings of this section.
2. Even if you suffer any damage arising out of or relating to the Ethereum blockchain, we assume no liability for such damages. However, this does not apply to smart contract programs created by us on the Ethereum blockchain.		
<ol> <li>Even if a hard fork of the Ethereum blockchain occurs, we assume no liability as to newly generated tokens. Even if you suffer any damage arising out of or relating to the hard fork, we assume no liability for such damages.</li> </ol>		
<ul> <li>4. You acknowledge that: gas fees, which are the Ethereum blockchain network fees, are not managed or decided by us; changes in the fees cannot be predicted; and in no event will the fees be returned to the User. In making a transaction, you shall set a ceiling on gas fees, which are network fees, on your own responsibility and at your own expense.</li> </ul>		
<ul> <li>5. To use Adam byGMO and transfer and own NFTs, you must use services by third parties (including, but not limited to, a wallet service) separately designated by us. With respect to services by a third party, you shall comply with terms of service set forth by the third party. <i>Even if you suffer any damage arising out of or relating to these services by third parties, we assume no liability for such damages.</i></li> </ul>		

<ul> <li>Section6 (Amendments to these Terms)</li> <li>1. We may amend these Terms from time to time in accordance with Article 548-4 of the Civil Code, if there is any enactment, amendment, repeal, or alteration of the interpretation of Laws and Regulations, disposition, order, or guidance by administrative agencies, establishment, revision, or abolition of self-regulatory organizations' rules, or any other necessity in the course of business. We will notify you of any amendment, amended provisions, and the effective date of that amendment in advance by the method specified in Section 42 (Notices).</li> <li>2. If you use Adam byGMO after the effective date of an amendment to provisions referred to in Section 6.1, then you will be deemed to have agreed to the new provisions after such amendment, and a User Agreement will become effective between you and</li> </ul>	<ul> <li>22. (Amendment of Terms)</li> <li>1. If the Company reasonably determines that it is necessary, the Company may change these Terms and Conditions and individual regulations within the scope of the purpose of the Service.</li> <li>2. In the case of changes to the Terms and Conditions, etc. the revised Terms and Conditions, etc. shall be made available for viewing by users on the Company's website.</li> <li>3. Any changes to this Agreement, etc. shall be made known to the User by the method specified in Article 20 (Notice).</li> </ul>	•To make it clear that the method of amendment of the Terms is subject to the Civil Code. In addition, we have revised the contents and wordings of this section.
<ul> <li>us in accordance with the new provisions.</li> <li>Chapter 2 Accounts</li> <li>Section7 (User Account Registrations) <ul> <li>(1) If you wish to use Adam byGMO, you must apply for a User Account by registering the prescribed information on our website. When you have applied for a User Account, you will be deemed to represent and warrant that the registered information is true and accurate and will be deemed to have agreed to these Terms.</li> <li>(2) After you apply for a User Account, you shall not revoke that application.</li> <li>(3) We have the right to verify your identity if you have applied for a User Account.</li> <li>(4) When we receive an application for a User</li> </ul> </li> </ul>	<ul> <li>3. (Agreement to the Terms and Conditions)</li> <li>1. These Terms of Conditions shall apply to all relationships between the User and the Company in relation to the use of the Service.</li> <li>2. The use of the Service is subject to these Terms of Service, the Company's Privacy Policy (hereinafter referred to as the "Privacy Policy"), and other rules established by the Company.</li> <li>3. When a user registers the information prescribed by the Company (hereinafter referred to as "account registration"), the user is deemed to have agreed to these Terms and Conditions. At this time, a contract in accordance with the provisions of this Agreement</li> </ul>	• To clarify the method and conditions to open a User Account.

<ul> <li>Account, we will review it to determine whether we approve your application and will notify you of the result of our determination. If we determine that we approve your application your User Account registration process will be formed between the user and the Company unchases completed when we notify you of that result.</li> <li>(5) When the User Account registration process will be able to apply to cases in which the Company purchases in a base no completed, you obtain your User Account.</li> <li>(6) Even when we receive an application for a User Account from you, if you fall or are likely to fall under any of the following circumstances (the "Reasons for Refusal to Registor a User"), we may refuse your application:</li> <li>(1) if you violate Laws and Regulations, commited a criminal activity, or breach these Terms:</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breach these Terms:</li> <li>(3) if the registored information includes any false information:</li> <li>(4) if you fall to accept the identification process of you prescribed by us:</li> <li>(5) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative:</li> <li>(6) if you are a commit for settlement means from a credit card company or the like, if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are unable to obtain approval for payment for settlement means from a credit card or the like; or</li> <li>(5) if you any a credit card or the like; or</li> </ul>				
<ul> <li>of the result of our determination. If we determine that we approve your application, your User Account registration process will be completed when we notify you of that result.</li> <li>(5) When the User Account registration process has been completed, you obtain your User Account.</li> <li>(6) Even when we receive an application for a User Account from you, if you fall or are likely to fall under any of the following circumstances (the "Reasons for Refusal to Register a User"), we may refuse your application: <ul> <li>(1) if you violate Laws and Regulations, commit a criminal activity, or breacht these Terms:</li> <li>(2) if you have violated Laws and Regulations, commit a criminal activity, or breacht these Terms:</li> <li>(3) if the register d information includes any false information:</li> <li>(4) if you fall within Antisocial Forces:</li> <li>(5) if you fall within Antisocial Forces:</li> <li>(6) if you and wave sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have wilegally used a credit card company or the like, if it turns out that you are usapected of</li> </ul></li></ul>		Account, we will review it to determine whether	(hereinafter referred to as the "Usage Agreement ") will	
<ul> <li>determine that we approve your application, your User Account registration process will be completed when we notify you of that result.</li> <li>(5) When the User Account registration process thas been completed, you obtain your User Account.</li> <li>(6) Even when we receive an application for a User Account from you, if you fall or are likely to fall under any of the following circumstances (the "Reasons for Refusal to Register a User"), we may refuse your application: <ol> <li>(1) if you violate Laws and Regulations, commit criminal activity, or breach these Terms;</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breach these Terms;</li> <li>(3) if the registered information includes any false information:</li> <li>(4) if you fall on accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are under to obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under to expetime time fraudulent means to deceive others that they have to obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under to expetime time fraudom the prior consent of your Legal Representative;</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have iilegally used a credit card or the like, or if you are asspected of</li> </ol></li></ul>		we approve your application and will notify you	be formed between the user and the Company.	
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<ul> <li>Account.</li> <li>(6) Even when we receive an application for a User Account from you, if you fall or are likely to fall under any of the following circumstances (the "Reasons for Refusal to Register a User"), we may refuse your application:</li> <li>(1) if you violate Laws and Regulations, commita criminal activity, or breachet hese Terms:</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms:</li> <li>(3) if the registered information includes any false information:</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative:</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have suspected of</li> </ul>		has been completed, you obtain your User	5. If the user is a minor, please use this service only	
<ul> <li>Account from you, if you fall or are likely to fall under any of the following circumstances (the "Reasons for Refusal to Register a User"), we may refuse your application:</li> <li>(1) if you violate Laws and Regulations, commit a criminal activity, or breached these Terms;</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information:</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEAN);</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>		Account.	after obtaining the consent of a person with parental	
<ul> <li>under any of the following circumstances (the "Reasons for Refusal to Register a User"), we may refuse your application:</li> <li>(1) if you violate Laws and Regulations, commit a criminal activity, or breach these Terms;</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information;</li> <li>(4) if you fail within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(7) if i turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(6)		authority or other legal representative. If a user who is	
<ul> <li>"Reasons for Refusal to Register a User"), we may refuse your application:</li> <li>(1) if you violate Laws and Regulations, commit a criminal activity, or breach these Terms;</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information;</li> <li>(4) if you fall within Antisocial Forces:</li> <li>(5) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are suspected of</li> </ul>		Account from you, if you fall or are likely to fall	a minor at the time of consenting to this Agreement uses	
<ul> <li>may refuse your application:</li> <li>if you violate Laws and Regulations, commit a criminal activity, or breach these Terms;</li> <li>if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>if the registered information includes any false information;</li> <li>if you fall within Antisocial Forces;</li> <li>if you fail to accept the identification process of you prescribed by us;</li> <li>if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are suspected of</li> </ul>			the Service after becoming the age of majority, the user	
<ol> <li>if you violate Laws and Regulations, commit a criminal activity, or breach these Terms;</li> <li>if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>if the registered information includes any false information;</li> <li>if the registered information includes any false information;</li> <li>if you fall within Antisocial Forces;</li> <li>if you fall within Antisocial Forces;</li> <li>if you accept the identification process of you prescribed by us;</li> <li>if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are suspected of</li> </ol>		"Reasons for Refusal to Register a User"), we	shall be deemed to have consented to all legal acts	
<ul> <li>criminal activity, or breach these Terms;</li> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information;</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fall to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>			related to the Service.	
<ul> <li>(2) if you have violated Laws and Regulations, committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information:</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you are suspected of</li> </ul>	(1)		In the event that a user uses the Service by falsely	
<ul> <li>committed a criminal activity, or breached these Terms;</li> <li>(3) if the registered information includes any false information;</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>			claiming to have consent or pretends to be of age, or uses	
<ul> <li>these Terms;</li> <li>(3) if the registered information includes any false information:</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(2)	-	other fraudulent means to deceive others that they have	
<ul> <li>(3) if the registered information includes any false information;</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>			the capacity to act legally, all legal acts related to the	
<ul> <li>information;</li> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>			Service cannot be revoked.	
<ul> <li>(4) if you fall within Antisocial Forces;</li> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(3)	÷ .		
<ul> <li>(5) if you fail to accept the identification process of you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	<i>(</i> <b>1</b> )			
<ul> <li>you prescribed by us;</li> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>		-		
<ul> <li>(6) if you have sold an Unauthorized Item;</li> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(5)			
<ul> <li>(7) if you are a Person with Qualified Legal Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>				
<ul> <li>Capacity and have not obtained the prior consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>				
<ul> <li>consent of your Legal Representative;</li> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(7)			
<ul> <li>(8) if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>				
<ul> <li>in the European Economic Area (EEA));</li> <li>(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of</li> </ul>	(0)	· · · ·		
(9) if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of	(8)			
approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of	(0)	-		
from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of	(9)			
turns out that you have illegally used a credit card or the like, or if you are suspected of				
card or the like, or if you are suspected of				
megany using a creuit caru or the like, or				
		megany using a creuit card of the like, or		

(10) in addition to those circumstances set forth in	
the preceding clauses, if we find it necessary to	
refuse the application for a User Account on	
reasonable grounds.	
We are not required to disclose any reason for the	
result of our determination of whether we approve	
your application.	

Section8 (Changes of Registered Information)	(Inserted)	•To clarify the procedures for you to update your registered information
<ol> <li>If your registered information has changed, you shall promptly notify us of that change by updating the registered information on My Page. We assume no liability if you suffer any damage arising out of or relating to your failure to notify us of such change promptly.</li> <li>In the case referred to in Section 8.1, if you change any of important information including, but not limited to, the name, zip code, address, email address, telephone number, or your date of birth,</li> </ol>		where necessary.
then you shall submit us an identity verification document designated by us.		

			$\cdot$ To make it clear that the
Sec	tion9 (User Account Management)	4. (Account Management)	applicant may be subject
$\frac{1}{2}$	password, on your own responsibility. When Adam byGMO is used after login by using	1. Users must register for an account to start using the	to the identification
1. 2. 3. 4.	password, on your own responsibility. When Adam byGMO is used after login by using your User Account information, that use will be deemed to be made by you pertaining to such User Account information. However, this does not apply if a third party other than you logs in to Adam byGMO by using your User Account information through our intentional or negligent act. If your User Account information is or is likely to be stolen, lost, unauthorizedly disclosed, or used by a third party, you shall promptly notify us of that circumstance and shall follow our instructions. If it becomes impossible to log in to the User Account or the User Account is used by a third party due to a loss or unauthorized disclosure of any User Account information by you, or by your act or omission, we assume no liability for any damage suffered by you arising out of or relating to such incident. We have the right to verify the identity of a User	<ol> <li>Users must register for an account to start using the Service.</li> <li>Users shall manage their account information at their own risk, and shall not allow a third party to use lend, transfer, change the name of, or sell it.</li> <li>The Company shall not be liable for any debts incurred due to loss of account information by the user or other reasons beyond the Company's control that result in the account becoming unusable or being used by a third party.</li> <li>In the event that a user uses the Service by logging in with certain account information, the Company may treat the use as having been made by the user of the account information in question, and any and all liability to the Company resulting from such use shall be attributed to the user in question, unless the person who actually logged in can be identified.</li> <li>In the event that your account information is found to be stolen, lost, or being used by a third party, you shall immediately notify the Company to that effect and</li> </ol>	
	who has opened his/her User Account by means prescribed by us.	<ul><li>follow the Company's instructions.</li><li>6. For the Product (NFT which completed the processes</li></ul>	
		of deposit and withdrawal) managed by the Company, the User cannot claim any rights from the Company in	
		the event of path diversion in blockchain system due to	
		hard fork and the Company will not compensate for any	
		losses of the User.	

		$\cdot$ We have r	revised the
Section10 (Closures of User Accounts by You)	17. (Withdrawal)	contents and	wordings of
If you wish to close your User Account, you may	1. The User may withdraw from this Service and delete	this sectio	on, and
close your User Account by going through the	the User's registration by notifying the Company in a	reorganized	the
process prescribed by us on My Page. However, this	way prescribed by the Company.	provisions.	
does not apply if you owe any debts or liabilities to	2. When the user withdraws from the service, the		
us or other Users.	Company is not obligated to keep the data of the user's		
	information.		
	3. This agreement shall be terminated when the user		
	withdraws from the Service.		

		$\cdot$ We have revised the
		contents and wordings of
Section11 (Suspensions or Closures of User	16. (Suspension of Use, Deregistration, etc.)	this section, and
Accounts by Us)	1. In the case that a user corresponds to any of the	reorganized the
1. If you fall under or are likely to fall under any of the	following reasons, the Company may restrict the use of	provisions.
following circumstances, we may suspend your User	all or part of the Service, suspend the use of the account,	
Account, in whole or in part, or may close your User	or cancel the registration without prior notice or	
Account without prior notice or demand to you and	demand, and without any responsibility to the user.	
without assuming any liability for any damage that	(1) In case of violation of the terms and Guidelines for	
you suffer:	Exhibits and Submissions or transaction rules.	
(1) if the User Account is illegally used or stolen by	(2) In the case that all or part of the registered	
a third party;	information is false, misdescribed, or omitted.	
(2) if you fail to comply with the identification	(3) In the case of suspension of payment or inability to	
process prescribed by us;	pay.	
(3) if you breach any of the provisions of Section 32	(4) When a petition for seizure, provisional seizure, or	
(Prohibited Activities);	auction is filed.	
(4) if you breach any of your representations or	(5) When delinquent payments of taxes and public	
warranties, or covenants;	dues are made.	
(5) if it becomes impossible to contact you in such	(6) In the event of a petition for commencement of	
a case as you make no reply for seven business	bankruptcy proceedings, civil rehabilitation	
days or more after we notify you;	proceedings, corporate reorganization proceedings, or	
(6) if it turns out that you are unable to obtain	special liquidation Start of bankruptcy proceedings.	
approval for payment for settlement means	(7) In the event of the death of the user or the	
from a credit card company or the like, if it	bankruptcy or closure of the business.	
turns out that you have illegally used a credit	(8) In the event that the Company is determined to be	
card or the like, or if you are suspected of	involved in or suspected of money laundering or	
illegally using a credit card or the like; (7) if you suspend payment or go insolvent or	terrorist financing.	
dishonor a bill or check;	(9) If you are found to be impersonating another user,	
<ul><li>(8) if you are petitioned by a third party for seizure,</li></ul>	or are suspected of doing so.	
provisional seizure, provisional disposition or	(10) When it is found that the user has made a false	
auction, or punished by disposition of	declaration regarding the user's representations and	
delinquency in payment of taxes and other	commitments.	
public charges;	(11) If you cannot be contacted.	
(9) if you are petitioned or petitions for the	(12) When there is no use of this service for a certain	
commencement of proceedings for bankruptcy,	period of time after the last use.	

<ul> <li>civil rehabilitation, corporate r or special liquidation;</li> <li>(10) if you resolve to dissolve itself;</li> <li>(11) if succession has commenced in co you (limited to natural persons);</li> <li>(12) if you have fallen under the Rease to Register a User at the time of registration;</li> <li>(13) if you have fallen under the Rease to Register a Primary Seller a Creator Account registration;</li> <li>(14) if you hold no Item and have not u Account for one year or more; or</li> <li>(15) in addition to those set forth in clauses, if there are material gro it is difficult to continue the because a relationship of mutual you and us has been lost.</li> <li>2. In addition to the cases prescribed in if you breach the User Agreement and that breach within the reasonable per equest to do so, we may susper Account, in whole or in part, or may c Account without assuming any lia damage suffered by you. In that case User Account does not prohibit us damages against you.</li> <li>3. In the cases referred to in Section 11 you owe any debts or liabilities to us of the due date of which will be accelerated.</li> </ul>	and conditions or transaction rules, etc. (14) In the event that the user has committed an act that interferes with or hinders the operation of this service. (15) When the Company judges that the user has committed an act specified in Article 14. (16) If the User has been restricted from using the Service by the Company in the past. (17) In addition to the reasons set forth in the preceding items, when the Company finds it inappropriate to allow the use of the Service. 2. In the case of any of the items in the preceding paragraph, the User shall naturally forfeit the benefit of time for all debts owed to the Company, and shall immediately make payment of all debts to the Company 3. The Company shall not be liable for any damages incurred by users as a result of actions taken by the Company in accordance with this Article.	
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Section12 (Closures of User Accounts)	(Inserted)	• To clarify the way of handling your Items after the closure of your User
1. If your User Account is closed, you will lose your		Account.
User Account permanently.		
2. If your User Account is closed, then we will not be		
required to retain your registered information or		
information about your Items, and you will lose		
access to your Items. In that case, even if you open		
a new User Account, you cannot use Items that you		
had once owned in your previously closed User		
Account.		
3. You may sell or withdraw your Items, on your own		
responsibility and at your expense, before closing		
your User Account.		

Section13 (Creator Accounts)	(Inserted)	• To clarify the way of handling your application for the Creator Account.
<ol> <li>To make an Item's Primary Sale, you must open a Creator Account. We may determine, in our sole discretion, whether we approve your application for a Creator Account. When we receive your application for a Creator Account, and if you fall or are likely to fall under any of the following circumstances ("Reasons for Refusal to Register a Primary Seller"), we will refuse your application:         <ol> <li>if you violate Laws and Regulations, commit a criminal act, or breach these Terms;</li> <li>if you have violated Laws and Regulations, committed a criminal act, or breached these Terms;</li> <li>if your registered information includes any false information;</li> <li>if you fall within Antisocial Forces;</li> <li>if you fail to comply with the identification process of you prescribed by us;</li> <li>if you are a Person with Qualified Legal Capacity and have not obtained the consent of your Legal Representative;</li> <li>if you are under 16 years of age (and domicile in the European Economic Area (EEA));</li> <li>if it turns out that you are unable to obtain approval for payment for settlement means from a credit card company or the like, if it turns out that you have illegally used a credit card or the like, or if you are suspected of illegally using a credit card or the like; or</li> <li>Otherwise, if we find it necessary to refuse your application for Creator Account registration on reasonable grounds.</li> </ol></li> </ol>		

2.	We are not required to disclose any reason for the result of our determination with regard to whether we approve your application for a Creator Account. The provisions of Section 7.1 through 7.5 and Sections 8 through 12 apply, together with any necessary conforming changes, to Creator Accounts.		
	Chapter 3 Sales		$\cdot$ To clarify the method and conditions for Primary Sales, we have
Sec	ction14 (Primary Sales)	7. (Selling)	inserted the Primary
3.	<ul> <li>To make a Primary Sale, you must open a Creator Account.</li> <li>If a Primary Seller wishes to make a Creation's Primary Sale, the Primary Seller shall provide us with that Creation and information designated by us and shall request us to review the Creation. We will review the Creation to determine whether we approve that Creation's Primary Sale and shall notify that Primary Seller of the result of our determination. We may determine, in our sole discretion, whether we approve that Creation's Primary Sale, and whether we disclose any reason to the Primary Seller for our determination.</li> <li>In the case of legal entities, the Primary Seller represents and warrants the following as of the time of a request to review the Creation and as of the time of the Creation's Primary Sale:</li> <li>(1) the Primary Seller is a legal entity duly organized and validly existing in accordance with the laws of Japan and has the capacity to hold rights and to act that is required to make a Primary Sale;</li> <li>(2) a Primary Sale by the Primary Seller is an act within its purposes of the legal entity; and the Primary Seller has completed all necessary</li> </ul>	<ol> <li>The Company shall sell products on consignment from corporations with which the Company has individual contracts.</li> <li>The seller may apply to list products in accordance with these Terms of Service, Guidelines for Exhibits and Submissions (hereinafter referred to as the "Guidelines"), and other rules established by the Company.</li> <li>The Company shall manage the products on consignment with the care of a good manager to prevent them from being damaged or lost.</li> <li>The Seller may sell the Product using either the method of specifying the Product price at the time of sale or the method of selling in an auction format.</li> <li>The Seller may cancel the listing of an item only before the purchase is completed or before bidding is conducted in an auction format. If the Seller cancels (cancellation or termination) the purchase agreement after it has been executed, the Seller may be subject to a penalty separately determined by the Company. If the Auctioneer cancels (or cancels or cancels, etc.) the purchase agreement after it has been executed, the Auctioneer may be subject to penalties separately determined by the Company.</li> <li>The Seller shall not list any unauthorized products</li> </ol>	Seller's representations and warranties, and covenants.

		accordance with Laws and Regulations, its	7. The Company may suspend, cancel, or invalidate an	
		articles of incorporation, bylaws, and its	auction without prior notice to the Seller if the Seller	
		internal rules;	violates these Terms of Service or if the Company	
	(3)	a Primary Sale by the Primary Seller does not	reasonably deems the auction to be inappropriate. In the	
		violate any of: (i) the Laws and Regulations; (ii)	event that an auction is suspended, cancelled, or	
		the Primary Seller's articles of incorporation,	invalidated, the Company may invalidate the purchase	
		bylaws, or internal rules; or (iii) contracts	of the relevant item and shall not be liable to	
		provisions to which the Primary Seller is a	compensate the Seller for any damages incurred.	
		party;	1 0 0	
	(4)	the Primary Seller is the Creator of the		
		Creation associated with the Item;		
	(5)	a Primary Sale by the Primary Seller does not		
		infringe any rights or interests of a third party,		
		including, but not limited to, Intellectual		
		Property Rights or Personal Rights, or any		
		trade secrets, know-how or the like of a third		
		party;		
	(6)	if the Creation includes contents created by		
		third parties, the Primary Seller has in advance		
		obtained from that third party all the content		
		licenses that are necessary to make a Primary		
		Sale;		
	(7)	the Item that the Primary Seller wishes to sell		
	(-)	does not constitute an Unauthorized Item;		
	(8)	· · · · · · · · · · · · · · · · · · ·		
		relation to rights or interests to the Creation		
		that the Primary Seller wishes to make a		
	(a)	Primary Sale of; and		
	(9)	there has never been a sale of an NFT		
		associated with the Creation that the Primary		
	т	Seller wishes to make a Primary Sale of.		
4.		the case of natural persons, the Primary Seller		
	-	resents and warrants the following as of the time		
		a request to review the Creation and as of the		
		e of the Creation's Primary Sale:		
	(1)	the Primary Seller has the capacity to hold		l

$\operatorname{rights}$	and	$\mathrm{to}$	$\operatorname{act}$	that	$\mathbf{is}$	required	$\operatorname{to}$	make	a
Primar	y Sa	le;							

(2) if the Primary Seller is a Person with Qualified Legal Capacity, the Primary Seller has obtained the prior consent of his/her Legal Representative with regard to the Primary Sale;

- (3) a Primary Sale by the Primary Seller does not violate any of: (i) the Laws and Regulations; or (ii) contracts provisions to which the Primary Seller is a party;
- (4) the Primary Seller is the Creator of the Creation associated with the Item;
- (5) if the Creation includes contents created by third parties, the Primary Seller has in advance obtained from those third parties all the content license that are necessary to make a Primary Sale;
- (6) a Primary Sale by the Primary Seller does not infringe any rights of a third party, including, but not limited to. Intellectual Property Rights or Personal Rights, or any trade secrets, knowhow or the like of a third party;
- (7) the Item that the Primary Seller wishes to sell does not constitute an Unauthorized Item;
- (8) no lawsuit, claim or other dispute has arisen in relation to rights or interests to the Creation that the Primary Seller wishes to make a Primary Sale of; and
- (9) there has never been a sale of an NFT associated with the Creation that the Primary Seller wishes to make a Primary Sale of.
- A Primary Seller shall comply with the following as 5.the Primary Seller's covenants after requesting to review the Primary Seller's Creation:
  - (1) the Primary Seller shall not distribute free of

charge, sell, or make a Primary Sale of the
same Creation as or a similar Creation to the
Creation that the Primary Seller makes a
Primary Sale of, in the form of NFT or tokens
that can be minted, on an NFT platform other
than Adam byGMO without our prior written
consent;

- (2) the Primary Seller shall not assign to a third party Intellectual Property Rights with regard to the Item that the Primary Seller makes a Primary Sale of and shall not grant any exclusive license to use those Intellectual Property Rights, without our prior written consent; and
- (3) the Primary Seller shall not exercise the Primary Seller's moral right against any Owner of the Item that the Primary Seller makes a Primary Sale of, without our prior written consent.
- 6. A Primary Seller may make a Primary Sale of an Item associated with the Creation that we have approved after reviewing that Creation. In that case, the Primary Seller may choose between a Fixed-Price Sale and Auction Sale to make that Item's Primary Sale. In addition, the Primary Seller may distribute that Item free of charge on Adam byGMO.
- 7. A Primary Seller shall not revoke an offer of an Item's Primary Sale, except that the Primary Seller may revoke an offer of an Item's Primary Sale, in the case of a Fixed-Price Sale, before the Item's Sales Agreement is formed, and in the case of an Auction Sale, before Buyers bid on the Item.
- 8. After an Item's Sales Agreement is formed, the Primary Seller shall not rescind or cancel that agreement.

Section15 (Advertisements and Sales Promotions by Primary Sellers)	(Inserted)	• To clarify the way of handling advertisements and promotions by Primary Sellers.
3. If a Primary Seller publishes advertisements or conducts sales promotions or solicitations, with regard to Items, the Primary seller shall comply with Laws and Regulations including, but not limited to, the Consumer Contract Act, Specified Commercial Transactions Act, and Act against Unjustifiable Premiums and Misleading Representations, and shall not make any misrepresentation, provide any conclusive assessment of matters, or make any misleading advertisement or misleading representation.		
Section16 (Consignment)	(Inserted)	• To clarify the way of handling consignment.
1. We may permit a Primary Seller to consign the		
<ul> <li>Primary Seller's Items to us for Primary Sales.</li> <li>2. If the Primary Seller consigns the Primary Seller's Items to us for Primary Sales, we shall retain those consigned Items with the due care of a prudent manager.</li> </ul>		
<ol> <li>If a Sales Agreement for the consigned Item is formed, then the Item and the content licenses regarding its underlying Creation will pass from the Primary Seller directly to the Buyer.</li> </ol>		
<ul> <li>4. If a Sales Agreement for the consigned Item is formed and we receive the Item Price from the Buyer, then we shall deliver that Item Price to the Primary Seller who has consigned the Item to us for a Primary Sales, in the manner prescribed by us.</li> </ul>		

<ul> <li>Secondary Sale.</li> <li>To make a Secondary Sale, you must open a User Account and register information designated by us. You must warrant that the registered information is true and accurate.</li> <li>If the Primary Seller of an Item has set a suspension period for Secondary Sales, the Secondary Seller shall not make that Item's Secondary Sale during that period.</li> <li>(secondary distribution) on this service to those who wish to purchase them. However, products for which the secondary distribution has been suspended by the creator may not be sold during the suspension period.</li> <li>If the Primary Seller of an Item has set a suspension period for Secondary Sales, the Secondary Sale during that period.</li> <li>Secondary Sale during that period.</li> <li>(secondary distribution) on this service to those who wish to purchase them. However, products for which the secondary distribution has been suspended by the creator may not be sold during the suspension period.</li> <li>If you wish to make a secondary listing, you must be an individual user.</li> <li>Secondary Sale during that period.</li> <li>Submissions (hereinafter referred to as the "Guidelines"), and other rules established by the Company.</li> </ul>	<ol> <li>To make a Secondary Sale, you must open a User Account and register information designated by us. You must warrant that the registered information is true and accurate.</li> <li>If the Primary Seller of an Item has set a suspension period for Secondary Sales, the Secondary Seller shall not make that Item's</li> </ol>	<ul> <li>secondary distribution has been suspended by the creator may not be sold during the suspension period.</li> <li>If you wish to make a secondary listing, you must be an individual user.</li> <li>Secondary listing shall be made in accordance with these Terms of Service, Guidelines for Exhibits and Submissions (hereinafter referred to as the "Guidelines"), and other rules established by the</li> </ul>	
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Section18 (Sales of Goods)	(Inserted)	• To clarify the way of handling sales of goods as a set with Items.
1. Only a Primary Seller may sell Goods subject to these Terms. If a Primary Seller wishes to sell Goods, the Primary Seller shall sell them in a set with Items and shall consign them to us for Primary Sales.		
2. If a Primary Seller wishes to sell Goods in a set with Items, the Primary Seller shall request us to examine those Goods when requesting to review the Item's underlying Creation.		
3. If we find the Goods permissible at the request for examination referred to in Section 18.2, the Primary Seller may sell the Goods in a set with the Items.		
4. When a Sales Agreement for a set of an Item and Goods is formed, the Primary Seller shall deliver the Goods to the Buyer on his/her responsibility and at his/her own expense.		
5. If any Goods delivered by the Primary Seller to a Buyer do not conform to the Sales Agreement in type, quality, or quantity, the Primary Seller shall repair or replace the Goods, or reduce the Item Price for the Goods, following our instructions.		
6. A Secondary Seller shall not sell Goods.		
Chapter 4 Purchase		•To make it clear that the ownership of the Item
Section19 (Purchase)	6. (Purchase)	and the license to use its
1. Among Users, only natural persons may purchase an Item.	1. You will need to register for an account to buy. The buyers must be an individual customer.	content pass from the Seller to the Buyer when
<ol> <li>To purchase an Item, you must open a User Account.</li> <li>In the case of a Fixed-Price Sale, a Buyer may</li> </ol>	2. The Buyer shall purchase the product at the price offered by the Seller or bid on the product in an auction format. If a buyer cancels (cancellation or termination)	<ul><li>the Seller and the Buyer</li><li>form a Sales Agreement.</li><li>In addition, we have</li></ul>
purchase an Item at its price specified by the Seller. If the Buyer completes the purchase procedure	a sales contract after it has been concluded, the	revised the contents and wordings of this section.

	prescribed by us, a Sales Agreement for the Item	Company may impose a penalty as separately	
	will be formed between the Seller and the Buyer.	determined.	
4.	In the case of an Auction Sale, a Buyer may	3. When the Buyer presses the "Buy" button on the	
	purchase an Item by bidding on and making a	Product listed on the Service, or when the Buyer wins a	
	successful bid on that Item. If the Buyer makes a	bid on the Product in an auction format, a sales contract	
	successful bid on the Item, a Sales Agreement for	between the Seller or secondary seller and the Buyer is	
	the Item will be formed between the Seller and the	formed for the relevant Product.	
	Buyer.	4. In principle, bidders may not cancel (including	
5.	If a Sales Agreement for an Item is formed, that	cancellation or termination) their bids once they have	
	Item and its content licenses will pass from the	been placed in an auction format. In principle, bidders	
	Seller to the Buyer.	may not cancel (cancellation or termination) their bids.	
6.	In the case of an Auction Sale, a Buyer shall not		
	revoke his/her bid.		
7.	After a Sales Agreement is formed, the Buyer shall		
	not rescind or cancel that Sales Agreement.		

Section20 (Intervention)	(Inserted)	$\cdot$ To clarify the details of our remedial measures to be taken where a
If there is any breach of any provision of Section 32 (Prohibited Activities) in selling, distributing free of charge, bidding on, making a successful bid on, or otherwise purchasing an Item, we may alter or make void, in whole or in part, that selling, distribution free of charge, bid on, successful bid on, or otherwise purchase.		violation of the provision of prohibited activities occurs in a transaction.

		$\cdot$ We have revised the
		contents and wordings of
Section21 (Payment of Item Prices)	9. (Payment for The Product)	this section, and
<ol> <li>When a Sales Agreement for an Item is formed, the Buyer shall pay us the Item Price in the manner prescribed by us on or before the payment date designated by us. The Buyer shall pay any bank fee for transfer required in payment or a network fee for the Ethereum blockchain (gas fees) (if any).</li> <li>If a Sales Agreement has been formed in a Fixed- Price Sale and the Buyer fails to pay us the Item Price on or before the payment date, then the Sales Agreement will become void. In that case, the Buyer</li> </ol>	<ol> <li>When a sales contract is concluded, the Buyer shall pay for the Product by the method designated by the Company.</li> <li>In the case of a successful bid in an auction format, the Buyer shall pay the price of the Goods by the designated date by the method specified by the Company. If the payment of the purchase price is not confirmed by the designated date, or if the conclusion of a sales contract is not reached for any other reason, the Buyer waives the purchase right and the Seller may</li> </ol>	<ul> <li>reorganized the provisions.</li> <li>To clarify the way of handling the situations of your nonpayment.</li> </ul>
<ul> <li>Agreement will become void. In that case, the Buyer shall pay us a sum obtained by multiplying the Item Price by 15 percent as an option fee.</li> <li>3. If a Sales Agreement has been formed through a successful bid in an Auction Sale and the Buyer fails to pay us the Item Price on or before the payment date, then the Sales Agreement will become void. In that case, the Seller of the Item may, at its option, (i) grant the new right to purchase to the Bidder who has bid on the Item with the second highest price, or (ii) revoke the selling. The Buyer shall pay us a sum obtained by multiplying the item Price by 15 percent as an option fee.</li> <li>4. We shall pay the Item's Seller the Item Price that</li> </ul>	<ul> <li>buyer waives the purchase right and the benef may choose to transfer the purchase right to the next highest bidder or cancel the auction.</li> <li>3. The Seller shall receive payment for the Products from the Buyer by the method separately designated by the Company. The transfer fee shall be determined by the Company and shall be borne by the Seller.</li> <li>4. When payment is completed, we do not accept any returns. However, this excludes cases where the product is damaged or lost due to reasons that are not the buyer's responsibility.</li> </ul>	
we receive from the Buyer, in the manner prescribed by us. The Seller shall pay any bank fee for transfer required in payment (if any).		

<ul> <li>Section22 (Sales Commissions and Settlement Commissions)</li> <li>1. When a Sales Agreement for an Item is formed, that Item's Seller shall pay us a sales commission as prescribed by us in the manner prescribed by us.</li> <li>2. When a Sales Agreement for an Item is formed, the Seller shall pay a settlement commission according to the settlement method used by the Buyer in paying the Item Price (if any).</li> </ul>	<b>5.</b> (Fees and Charges) The use of the Service is subject to fees separately specified by the Company. In addition, in the event that blockchain network fees (such as gas fees) are incurred, the user shall bear the fees separately specified by the Company.	• We have revised the contents and wordings of this section.
<ol> <li>Section 23 (Royalties)</li> <li>When a Sales Agreement is formed in a Secondary Sale and the Buyer pays us the Item Price, then we shall pay a Royalty to the Creator of the Creation associated with the Item. The Creator shall pay any bank fee for transfer required in payment (if any).</li> <li>The Buyer shall pay the Royalty.</li> <li>A Primary Seller may set the ratio of a Royalty to the Item Price at the Primary Sale.</li> <li>The method of paying a Royalty to a Creator is prescribed by us.</li> <li>After the Owner withdraws his/her Item, we will not be required to collect any Royalty or to pay any Royalty to the Creator unless that Item is deposited again.</li> <li>If a Creator Account is suspended or closed, we will not be required to collect any Royalty for the Creator or to pay any Royalty to the Creator.</li> </ol>	<ol> <li>(Royalties)         <ol> <li>The Creator may receive a percentage of the purchase price (hereinafter referred to as "royalties") for each product that is traded on the secondary market within the service.</li> <li>The royalty rate can be set to any value by the Creator.</li> <li>Royalties shall be borne by the buyer.</li> <li>The Creator shall receive royalties from the Buyer in a method separately specified by the company. Transfer fees shall be determined by the Company and shall be borne by the Creator.</li> <li>In the event that the product is taken by the user to a separate service other than this service, the Company will not be obligated to collect royalties from the buyer or make payments to the Owner.</li> <li>In the event that the Creator falls under Article 16 (Suspension of Use, Deregistration, etc.) and Article 17 (Withdrawal), the Creator shall not be obligated to make any payment with respect to the payment of royalties.</li> </ol> </li> </ol>	• We have revised the contents and wordings of this section.
Chapter 5 Deposit and Withdrawal		• We have revised the contents and wordings of

<ul> <li>Section24 (Deposit and Withdrawal)</li> <li>1. You may deposit Items in your possession in the manner prescribed by us. However, you may only</li> </ul>	<ul><li><b>11.</b> (Deposit and Withdrawal)</li><li>1. The User shall proceed with Deposit under the instructions established by the Company.</li></ul>	this section. • To clarify the necessity of obtaining a wallet to withdraw Items.
<ul> <li>deposit Items that a Primary Sale has been made of on Adam byGMO.</li> <li>2. You may withdraw Items in you possession in the manner prescribed by us at any time. However, when the Primary Seller sets a suspension period of an Item, you shall not withdraw that Item during</li> </ul>	2. The User may Withdraw any owned item to an external service. In the process of Withdrawal, the User must pay a service charge specified by the Company. However, the products for which the secondary distribution has been suspended by the Creator may not be Deposited during the suspension period.	
<ul> <li>that period.</li> <li>3. To withdraw an Item, you must pay a charge prescribed by us. You shall not cancel the withdrawal after you completes the payment of that charge.</li> <li>4. To Withdraw an item, you must have made your</li> </ul>	<ol> <li>After payment completion of the service charge, the Deposit process may not be cancelled.</li> <li>The Company will not compensate for any losses suffered by the User due to their fallacy during the Deposit and Withdrawal process (including and not limited to spelling mistakes in the Wallet address).</li> </ol>	
<ul> <li>own Ethereum wallet in advance.</li> <li>5. We assume no liability for any damage suffered by you arising out of or relating to your own act or omission (including, but not limited to, an erroneous input of the Ethereum wallet address).</li> </ul>		
Section25 (Mint at Withdrawal) When you withdraw an Item in your possession for the first time, that Item will be minted in the manner prescribed by us.	(Inserted)	• To make it clear that Items are minted at the time of withdrawal.
Chapter 6 Intellectual Property Rights and Personal Rights Section26 (Adam byGMO's Intellectual Property Rights) 1. We own all Intellectual Property Rights, trade	<b>25.</b> (Intellectual Property Rights) 1. The intellectual property rights (The term "intellectual property rights" shall mean copyrights, patent rights, utility model rights, trademark rights,	•To clarify the ownership of intellectual property rights and prohibited use of Adam byGMO.

	secrets, know-how and the like with regard to the	design rights, and other intellectual property rights	
	components of Adam byGMO, including, but not	(including the right to acquire such rights or to apply for	
	limited to, services, contents, information, designs,	registration of such rights)) and creative works (This	
	systems, software, and applications.	includes, but is not limited to, images, video, music,	
2.	The Creators own all Intellectual Property Rights,	trademarks or logos. The same shall apply hereinafter	
	Personal Rights, trade secrets, know-how and the	in this Article.) related to this service are protected by	
	like with regard to their Items' underlying	the Company or third party license holders.	
	Creations on Adam byGMO.	2. The User may not engage in any activity that may	
3.	You shall not engage in any Content Use with	infringe intellectual property rights (including, but not	
	regard to Adam byGMO or Items on Adam byGMO	limited to, modification, publication, distribution,	
	without permission.	decompilation, and reverse engineering) without the	
		prior consent of the Company or a third party license	
		holder.	

Sec	tion27 (Granting Content Licenses of the Creations by Primary Sellers)	<ul><li>26. (Ownership of Rights to Items)</li><li>1. The ownership of the item purchased by the buyer on</li></ul>	• To clarify the scope of the content licenses regarding intellectual property rights.
1. 2.	With regard to Intellectual Property Rights and Personal Rights of the Item's underlying Creation, at a Primary Sale, a Primary Seller shall provide the scope of Content Use that constitutes the details of the content licenses to be granted to the Buyer, in the manner prescribed by us. The Primary Seller shall cause the details of the	<ul><li>the service shall be transferred to the buyer at the time</li><li>the payment for the item is completed. The buyer may</li><li>use the items within the scope of the rights described in</li><li>the items details section.</li><li>2. Rights to items created by the owner of the product</li><li>itself shall be determined by agreement with the</li><li>Creator.</li></ul>	
	<ul> <li>content licenses referred to in Section 27.1 to include the following: <ol> <li>those licenses are permanent and irrevocable;</li> <li>its territorial range covers Japan and foreign countries;</li> </ol> </li> <li>a consideration of those licenses is included in the Item Price;</li> <li>Intellectual Property Rights of the Creation is non-assignable;</li> <li>a Buyer to whom those licenses are granted may assign them through a Secondary Sale;</li> <li>it is not permissible to sublicense those licenses;</li> <li>those licenses permit a Buyer to display the Creation on Adam byGMO; and</li> <li>the Item of the Creation can be minted.</li> </ul>		
3.	When a Primary Seller apply to make a Primary Sale of a Creation, the Primary Seller shall grant us the content licenses that permit us to engage in Content Use that is necessary to review the Creation.		
4.	Unless otherwise agreed on, at an Item's Primary Sale, the Primary Seller shall grant us the royalty- free and sublicensable content licenses that permit the us to engage in Content Use necessary: (i) to		

	sell, advertise, and otherwise promote the Creation	
	associated with that Item on Adam byGMO; and (ii)	
	for us and our parent companies to advertise,	
	promote, conduct public relations about, and issue	
	other press releases about Adam byGMO, with	
	regard to the Item's underlying Creation.	
5.	If a Primary Seller consign an Item to us for a	
	Primary Sale in accordance with Section 16	
	(Consignment), the Primary Seller shall grant us	
	the content licenses to engage in Content Use that	
	is necessary for that consignment.	
6.	So long as a Buyer and we engage in Content Use	
	within the scope of the content licenses that are	
	granted to the Buyer or us, as the case may be, the	
	Primary Seller shall not exercise his/her moral right	
	of author or moral right of performer with regard to	
	the Item's underlying Creation and warrant that	
	those moral rights will not be exercised.	

Section28 (Primary Seller's Assignments of Rights) If a Primary Seller, with our prior written consent, assign a third party the Intellectual Property Rights with regard to an Item that the Primary Seller has made a Primary Sale of, the Primary Seller shall cause that third party to assume obligations equivalent to those which the Primary Seller owes in accordance with the User Agreement and to approve the content licenses with regard to that Item.	(Inserted)	• To clarify the way of handling the Primary Sellers' transfers of intellectual property rights for Items.
		$\cdot$ To clarify the way of
Section29 (Owner's Content Use)	(Inserted)	handling content licenses after withdrawals.
<ol> <li>The Item's Owner may engage in Content Use of that Item and that Item's underlying Creation only within the scope of the content licenses that the Primary Seller has granted with regard to that Item.</li> <li>If the Owner sells his/her Item to a third party after it withdraws that Item, the Owner shall cause that third party to comply with the provision that the third party shall not make any Content Use beyond the scope of the Item's content licenses and shall also cause that third party to include that same provision in the terms of any sales agreement with regard to that Item if that third party sell that Item.</li> </ol>		
Chapter 7 Your Responsibilities		• To clarify the scope of
		Users' responsibilities for transactions.
Section30 (Personal Responsibility)		
1. You assume all risks and responsibilities in selling, purchasing, displaying, and accessing Items on Adam byGMO.	(Inserted)	

Sec	tion31 (Primary Sellers' Responsibilities)	(Inserted)	• To clarify the scope of Primary Sellers' responsibilities.
1.	If an Item that a Primary Seller has made a Primary Sale of constitutes an Unauthorized Item, we have the right to make that Primary Sale void and to remove that Unauthorized Item from Adam byGMO.		
2.	If a Primary Seller breaches the User Agreement or makes a Primary Sale of an Unauthorized Item, the Primary Seller shall indemnify and defend us against the following damages arising out of or relating to that breach or Unauthorized Item: (i) all damages that we have suffered; (ii) all damages that any other User who has purchased that Unauthorized Item has suffered; and (iii) all damages that the Creator has suffered.		
3.	In the case prescribed in Section 31.2, if we compensate for any damage that other User or the Creator has suffered, the Primary Seller shall indemnify and defend us against such amount of damages as we have compensated for.		
4.	The fact that a Primary Seller has consign the Item to us for a Primary Sale in accordance with the provisions of Section 16 (Consignment) does not discharge any of the Primary Seller's liabilities set forth in this Section.		

<ul> <li>Section 32 (Prohibited Activities)</li> <li>1. You shall not engage in any activity that falls or is likely to fall within any of the following with regard to your use of Adam byGMO:</li> <li>(1) a violation of Laws and Regulations, criminal act, or conduct against public policy and morals;</li> <li>(2) a breach of Section 41 (Duty of Confidentiality);</li> <li>(3) a breach of Section 40.1 or 40.2 (Exclusion of Antisocial Forces);</li> <li>(4) starting a pyramid scheme, soliciting a person to join a pyramid scheme, or encouraging starting or soliciting a pyramid scheme;</li> <li>(5) multilevel marketing or encouraging multilevel marketing;</li> <li>(6) infringing our, Creators', or third parties' Intellectual Property Rights, Personal Rights, trade secrets, know-how, or any other rights or interests;</li> <li>(7) defamation of or insults to us, Creators, or third parties, or injuring honor or damaging credibility;</li> <li>(8) any Content Use beyond the scope of the Item's content licenses granted to you;</li> <li>(9) allowing a third party to use your account or account information;</li> <li>(10) using a third party's account information;</li> <li>(11) impersonation in using Adam byGMO;</li> <li>(12) opening multiple accounts for illegal purposes or purposes against these Terms;</li> <li>(13) a breach of your payment obligation to pay the Item Price on or before the payment date if a Sales Agreement has been formed with regard to that Item;</li> <li>(14) collecting any other User's personal information or</li> </ul>	<ul> <li>14. (Prohibited Matters) No User may conduct any of the following acts in using the Service. <ul> <li>(1) Act that is or appears likely in violation of any laws and ordinances or public order and morals that cause or may cause disadvantage to a third party;</li> <li>(2) Act that infringes or appears likely to infringe the Intellectual Property Rights, right of publicity, right of privacy, honor, reputation, or other rights of the Company or any third party;</li> <li>(3) Acts that violate or may violate these terms and conditions or transaction rules, etc.</li> <li>(4) Discrimination, slander, or defamation of the reputation or credibility of others.</li> <li>(5) Actions that lead or may lead to fraud or other crimes.</li> <li>(6) Sending or displaying images, documents, etc. that are obscene, child pornography, or child abuse.</li> <li>(7) Establishing a pyramid scheme or soliciting others to do so.</li> <li>(8) Impersonating other users.</li> <li>(9) Actions that interfere or may interfere with the use of computers, telecommunication facilities, other equipment and software installed by the Company or third parties.</li> <li>(10) Acts that use or are suspected of using the service in a manner other than the interface provided by the Company.</li> <li>(11) Sending or posting harmful computer programs, such as viruses.</li> <li>(12) Providing false or intentionally incorrect information to the Company.</li> </ul> </li> </ul>	• We have revised the contents and wordings of prohibited activities, and reorganized the provisions.
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<ul> <li>(26) trading Items on Adam byGMO without using Adam byGMO;</li> <li>(27) Selling an Item without the intention of entering into a Sales Agreement or bidding on or purchasing an Item without the intention of paying the Item Price;</li> <li>(28) a Seller's bidding on or purchasing an Item of which the Seller has sold;</li> <li>(29) making a misrepresentation, giving a false</li> </ul>	
<ul> <li>(27) Selling an Item without the intention of entering into a Sales Agreement or bidding on or purchasing an Item without the intention of paying the Item Price;</li> <li>(28) a Seller's bidding on or purchasing an Item of which the Seller has sold;</li> </ul>	
<ul> <li>into a Sales Agreement or bidding on or purchasing an Item without the intention of paying the Item Price;</li> <li>(28) a Seller's bidding on or purchasing an Item of which the Seller has sold;</li> </ul>	
<ul> <li>an Item without the intention of paying the Item Price;</li> <li>(28) a Seller's bidding on or purchasing an Item of which the Seller has sold;</li> </ul>	
Price; (28) a Seller's bidding on or purchasing an Item of which the Seller has sold;	
(28) a Seller's bidding on or purchasing an Item of which the Seller has sold;	
the Seller has sold;	
the Seller has sold;	
(29) making a misrepresentation, giving a false	
notification, spreading a rumor, or otherwise	
carrying out a collusive transaction for the purpose	
of causing a fluctuation in the price of an item;	
(30) Engaging in money laundering, providing terrorist	
funds, or being involved in or encouraging them;	
(31) using an Item as securities under the Financial	
Instruments and Exchange Act, prepaid payment	
instrument, crypto-assets, exchange transaction or	
other settlement means;	
(32) erasing a display of the Creator of the Creation	
pertaining to an Item or lying about that Creator;	
(33) deteriorating or causing a fall in the value of the	
Item's underlying Creation;	
(34) making an Item an Unauthorized Item;	
(35) making a Primary Sale of the Creation associated	
with the Item or selling that Creation minted as an	
NFT even though the User is not the Creator of the	
Creation;	
(36) instigating or assisting a third party to commit or	
in committing any of the acts mentioned in the	
preceding clauses; and	
(37) in addition to those set forth in the preceding	
clauses, acts which we find inappropriate on	
reasonable grounds.	
2. If we, or any other Users or third parties have	
suffered any damage arising out of or relating to	
your activity set forth in Section 32.1, you shall	

indemnify and defend us, or any other Users or	
third parties against such damages.	

Chapter 8 Our Responsibilities		• To clarify the points to be noted regarding Adam by GMO's services.
Section33 (No Warranties)		
<ol> <li>We make no warranty or representation to you, either express or implied, that: Adam byGMO is fit for your particular purpose; Adam byGMO is complete, accurate or useful; no Unauthorized Item is sold on Adam byGMO; Adam byGMO is continuously available or error-free.</li> <li>We make no warranty or representation to you that the Item's price on Adam byGMO reflects the fair market value of that Item, or that the Item's price will not fluctuate unfavorably to the Owner.</li> </ol>	(Inserted)	
Section34(Responsibility for Non-Conformity with Contracts)If any Goods do not conform to its Sales Agreement in type, quality, or quantity, we shall repair or replace the Goods or reduce the price of the Goods.	(Inserted)	• To clarify the responsibilities for non- conformity with the contract for goods.
Section35 (Returning Goods)	(Inserted)	• To clarify the return policy for goods.
You shall not return (which means a revocation of an offer or termination of a Sales Agreement) any Goods that you have purchased on Adam byGMO, except that you may return Goods if those Goods do not conform to their Sales Agreement in type, quality, or quantity.		

Section36 (Liability for Damages)	(Inserted)	•We have reorganized the provisions and clarified the scope of our liability
We assume no liability for any damage suffered by you arising out of your use of Adam byGMO, whether caused by breach of contract, tort, or any other cause of action, except that we assume liability to you for such damages if such damages are caused by our intentional or negligent act. Unless such damages are caused by our intentional or grossly negligent act, our liability is limited to those actual and general damages directly caused by our act, excluding special or consequential damages, indirect damages, incidental damages, or loss of profits.		for damages.

		$\cdot$ We have revised the
		contents and wordings of
Section37 (Disclaimers)	18. (Disclaimer)	this section, and
We assume no liability for any damage suffered by you	1. The Company shall not be liable for any of the	reorganized the
arising out of or relating to one or more of the	following damages, regardless of the cause of the claim.	provisions.
following, whether caused by breach of contract, tort,	However, this shall not apply in the case stipulated in	
or any other cause of action:	Paragraph 3 of this Article.	
(1) any damage to, loss or the like of an NFT after	(1) Damage caused by force majeure, such as natural	
withdrawal of an Item;	disasters, disturbances, and riots.	
(2) any force majeure event including, but not		
limited to, an earthquake, typhoon, tidal wave	connection environment, such as a failure of the	
or other natural disasters, war, riot, rebellion,	Internet connection service to the facilities for the	
the act of terrorism or other use of force, serious	service.	
disease, contagious disease or other infectious	(3) Damage caused by the performance of the Internet	
diseases, enactment, amendment, repeal, or	connection service, such as response time from the	
alteration of the interpretation of Laws and	equipment for this service.	
Regulations, order or disposition by public	(4) Damages caused by the intrusion into the Service	
authority or other act by the government, or	facilities of a type of computer virus whose virus	
establishment, revision, or abolition of self-	pattern, virus definition file are not covered by the	
regulatory rules;	company's installed antivirus software provided by a	
(3) a failure of or defect in a User's electronic	third party.	
devices;	(5) Damage caused by unauthorized access to the	
(4) the performance of the Internet connection	Service Facilities by a third party that cannot be	
service or a failure of or defect in the Internet	protected even with the care of a good manager, attack,	
connection environment;	or interception on the communication path.	
(5) a failure of or defect in hardware, databases,	(6) Damage caused by the user's failure to comply	
systems, software, or applications (including	with the procedures, security measures, etc. set forth by	
OSs, middleware, and DBMS) by third parties	the Company.	
that compose Adam byGMO equipment	(7) Damage caused by software (including OS,	
operated and managed by us;	middleware, and DBMS) and database manufactured by	
(6) hacking by a harmful program, such as a	a third party among the equipment for this service.	
computer virus, to, a cyberattack on, illegal	(8) Damage caused by hardware manufactured by a	
access to or other hacking of Adam byGMO	third party among the equipment for this service.	
equipment operated and managed by us which	(9) Damage caused by malfunction of the	
is difficult to prevent with commercially reasonable care;	telecommunications service provided by the	
reasonable care,	telecommunications carrier.	

(7) a User's failure to comply with the method of	(10) Article 218 of the Code of Criminal Procedure	
using Adam byGMO, the user environment for	(Seizure, Search and Verification by Warrant),	
Adam byGMO and the like which are specified	Communications for Criminal Investigation	
by us;	Damages arising out of or in connection with compulsory	
(8) a failure of or defect in telecommunications	dispositions under the Act on Interception of	
services by telecommunications carriers;	Communications, other laws and regulations, or court	
(9) any Goods or services on any website by a third	orders.	
party, whether a hyperlink to them is shown on	(11) The Company shall not be liable for any loss or	
our website;	damage arising from the establishment, amendment or	
(10) any loss of an Ethereum blockchain or wallet;	abolition, or changes in interpretation of laws and	
(11) a fluctuation in gas fees, which are network	ordinances, orders of supervisory authorities, self-	
fees for the Ethereum blockchain;	regulatory rules, or other rules to which the Company is	
(12) the occurrence of a hard fork on the Ethereum	subject in relation to the Service (including cases where	
blockchain; and	the effect of such changes is retroactive).	
(13) in addition to those set forth in the preceding	(12) Damage caused by third party websites,	
clauses, anything that is not caused by our	products, or services, regardless of whether or not they	
intentional or negligent acts or omissions.	are linked to our website.	
	(13) Losses due to soaring blockchain network fees	
	(gas prices, etc.), hard forks, etc.	
	(14) Damage caused by reasons not attributable to the	
	Company other than the damage specified in each of the	
	preceding items.	
	2. The Company shall not be liable for any disputes,	
	etc. arising between the User and a third party as a	
	result of the User's use of the Service. However, this	
	shall not apply in the event that such disputes arise due	
	to the Company's intentional or grossly negligent	
	default or tort.	
	3. Notwithstanding any other provision of these Terms	
	and Conditions, the Company shall compensate the	
	User for any damages incurred by the User due to the	
	Company's intentional or negligent acts. Regardless of	
	the cause of the claim, such as default, tort, or any other	
	legal claim, the scope of the Company's compensation for	
	damages to the User shall be limited to ordinary	
	damages that actually occurred as a direct result of the	

Company's actions. However, such limitation shall not	
apply in the event that such damages are caused by the	
Company's intentional or grossly negligent default or	
tortious act.	

Sec	ction38	(Suspension of Adam byGMO)	12. (Suspension of The Service)	• We have revised the contents and wordings of this section.
1. 2.	whole or byGMO at is necessa However, and check to give an We have whole or i	the right to suspend Adam byGMO, in in part, to maintain and check Adam fter we gives prior notice to Users when it ary to do so to operate Adam byGMO. if there is an urgent need for maintenance ing of Adam byGMO, we are not required y prior notice to you. the right to suspend Adam byGMO, in n part, without any prior notice to you, if	<ol> <li>The Company may suspend or discontinue the whole or part of the provision of the Service without prior notice in the event that:         <ol> <li>Any inspection or maintenance work is regularly or urgently conducted on any computer systems of the Service;</li> <li>Any computers, communication lines, or other similar means are suspended due to any accident;</li> <li>The event of problems related to the handling of</li> </ol> </li> </ol>	
	<ul> <li>one or mo</li> <li>(1) if the or tex a case compression applie</li> <li>(2) if the which blocks</li> <li>(3) if a tex arises or blo</li> <li>(4) in ad clause by GM</li> </ul>	re of the following occur: suspension is unavoidable for operational hnical reasons for Adam byGMO, in such se as a failure of the Internet, any uter, database, system, software, or cation or information security incident; ere occurs a sudden change in gas fees, an are network fees for the Ethereum chain, or a hard fork; echnical problem that is difficult to solve s on reasonable grounds in handling NFTs occhains; and dition to those set forth in the preceding es, if it becomes difficult to operate Adam IO not owing to our intentional or gent acts or omissions.	<ul> <li>NFTs, such as a rise in blockchain network fees (e.g., gas prices) or the occurrence of a hard fork, or <ul> <li>(4) The Company determines that it is necessary to suspend or discontinue for any other reasons.</li> </ul> </li> <li>2. The Company shall assume no liability whatsoever for any damages incurred by any User arising out of any act conducted by the Company under this article.</li> </ul>	
3.	We assum you arisin Adam by However,	ne no liability for any damage suffered by ng out of or relating to the suspension of GMO under Section 38.1 and 38.2. this does not apply if those damages are our intentional or grossly negligent act.		

Sec 1. 2.	tion39 (Alteration to and Discontinuance of Adam byGMO) We may alter the details of Adam byGMO or may discontinue Adam byGMO if there is any enactment, amendment, repeal, or alteration of the interpretation of Laws and Regulations, disposition, order, or guidance by administrative agencies, establishment, revision, or abolition of self-regulatory organizations' rules, or any other necessity in the course of business. If we determine to discontinue Adam byGMO, we shall notify Users to that effect and of the discontinuance at appropriate time before the discontinuance. However, this does not apply if there is an urgent need for discontinuance.	<ul> <li>19. (Change or Discontinuation of The Service)</li> <li>1. The Company may change the contents of the Service when the Company reasonably deems it necessary.</li> <li>2. The Company may change or discontinue the contents of the Service in the event that any new laws, regulations, orders of supervisory authorities, self-regulatory rules, or other rules to which the Company is subject are established in relation to the Service, or in the event that the Company is required to do so in the course of its business.</li> <li>3. The company shall not be liable for any damages incurred by the user due to the change or discontinuation of the service in accordance with the preceding two paragraphs.</li> </ul>	• We have revised the contents and wordings of this section.
<b>Sec</b> 1.	<ul> <li>Chapter 9 General Provisions</li> <li>tion40 (Exclusion of Antisocial Forces)</li> <li>You represent and warrant the following regarding yourself at present and shall comply with the following in the future as your covenants: <ol> <li>you do not fall under Antisocial Forces;</li> <li>you do not have either of the following relationships with Antisocial Forces: <ol> <li>a relationship in which you are found to use Antisocial Forces for the purpose of seeking unlawful profits for yourself or a third party, or for the purpose of causing losses to a third party; or</li> <li>a relationship in which you cooperate or are involved in maintaining and operating</li> </ol> </li> </ol></li></ul>	<ul> <li>15. (Elimination of Antisocial Forces.)</li> <li>1. The User (in the case of an organization such as a corporation, its own officers (including employees, directors, executive officers, or other persons equivalent thereto who execute the business) ) shall not fall under the category of antisocial forces.</li> <li>2. The user pledges that he or she will not commit any of the following acts, or acts that may lead to such acts, by himself or herself or a third party. <ol> <li>Violent demands</li> <li>Unreasonable demands that go beyond legal responsibilities</li> <li>Use of threatening words or actions, or use of violence</li> </ol> </li> </ul>	• We have revised the contents and wordings of this section, and reorganized the provisions.

	whatever title who substantially participate in your management) is not Antisocial Forces and has no socially condemnable relationship with Antisocial Forces; and da	<ul> <li>(4) Acts of spreading rumors, damaging the Company's credibility or interfering with the Company's business by means of deception or force.</li> <li>(5) Acts of involvement with organized crime groups, etc., regardless of the method or manner. In the event that a user is found to be an antisocial rce, the user contract can be immediately cancelled for the future by notifying the relevant user. The Company shall not be liable for compensation for amages incurred by users as a result of the cancellation</li> </ul>	
	<ul> <li>(4) you do not permit Antisocial Forces to use your name for the Antisocial Forces to open a User Account or Creator Account.</li> </ul>	ipulated in this article.	
2.	<ul> <li>As your covenants, you shall not, directly or indirectly, engage in any of the following activities:</li> <li>(1) a demand with violence;</li> <li>(2) an unreasonable demand beyond your legal entitlement;</li> <li>(3) use of intimidating words (including, but not limited to, stating that you or your associate is an Antisocial Force) or actions in relation to the use of Adam byGMO;</li> <li>(4) an action to defame the reputation or interfere</li> </ul>		
	<ul> <li>(i) an action to default the reputation of interfere with our business by spreading rumor, using fraudulent means, or resorting to force; and</li> <li>(5) other equivalent action of above.</li> </ul>		
3.	If you breach any of the representations or warranties, or covenants set forth in Section 40.1 or 40.2, we may terminate the User Agreement with you without any notice to you. Even if you suffer any damage arising out of or relating to the termination, we assume no liability for those damages. Furthermore, the termination will not prohibit us from claiming damages against you.		

			$\cdot$ We have revised the
			contents and wordings of
Sectio	on41 (Duty of Confidentiality)	20. (confidentiality)	this section.
1. V ii a d d t t l l l ii ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	<ul> <li>We may disclose you information from time to time, n writing, orally, through electronic means, or by uny other means or media, with regard to the User Agreement, that we designate as confidential (the Confidential Information"). You shall not use Confidential Information for any purpose other han using Adam byGMO, disclose Confidential information to any third party, or cause mauthorized disclosure of Confidential information.</li> <li>1) the information that has been already in the public domain at the time of disclosure or acquisition;</li> <li>2) the information that becomes the public domain without a breach of the User Agreement by the User after disclosure;</li> <li>3) the information that the User receives legally from a third party who has the legal entitlement to disclose without a duty of confidentiality; and</li> <li>5) the information that the User has proved that the User has developed independently without using any Confidential Information disclose to the User.</li> </ul>	<ul> <li>20. (confidentiality)</li> <li>1. In relation to these Terms and Services, the User shall maintain as confidential all information concerning the company's technology, business, operations, and other matters (hereinafter referred to as "Confidential Information") that has been provided or disclosed by the Company in writing, orally, other recorded media, etc., or that has beeome known to the User, and shall use such information only for the purpose of using the Services. The User shall not provide, disclose, or leak the Company's confidential information to any third party without the Company's written consent; however, this shall not apply to the reasons set forth in the following items.</li> <li>(1) If the information was already generally available to the public or was already known to the public when it was provided or disclosed by the Company.</li> <li>(2) If the information becomes public knowledge through publications or other means after it has been provided, disclosed, or learned from the Company for reasons not attributable to the Company.</li> <li>(3) When obtained legally without obligation of confidentiality from a third party who is authorized to provide or disclose the information.</li> <li>2. Notwithstanding the provisions of Paragraph 1, the User may disclose Confidential Information to the minimum extent necessary in accordance with the law, court or governmental order, request or requirement.</li> </ul>	this section.

Regulations, or if you are required to disclose Confidential Information to lawyers, certified	
public accountants, licensed tax accountants,	
judicial scriveners or the like who have a duty of	
confidentiality under Laws and Regulations.	

<ol> <li>Section42 (Notices)</li> <li>Unless otherwise specified, if we give you notice, we shall use one of the following methods:         <ol> <li>transmitting an email to the email address registered in the account information;</li> <li>posting a notice on My Page;</li> <li>posting a notice on our website; or</li> <li>other means that we consider appropriate.</li> </ol> </li> <li>If we give you notice in accordance with Section 42.1, that notice shall be deemed to have reached you at the time of transmission of an email in the case of the transmission of emails and at the time of posting the notice on My Page.</li> </ol> <li>If you give notice to the Company, you shall use an inquiry form separately provided by us.</li>	<ul> <li>21. (Notice)</li> <li>1. Unless otherwise specified in these Terms and Conditions, notices from the Company to the User shall be sent by e-mail, posted on My Page or the Company's website, or by any other method the Company deems appropriate.</li> <li>2. In cases where the Company notifies the User by sending e-mail or posting on the Company's website in accordance with the provisions of the preceding paragraph, such notification shall be deemed to have reached the User at the time the e-mail is sent or posted on My Page or the Company's website, respectively.</li> </ul>	• We have revised the contents and wordings of this section, and clarified the method of notification to us by Users.
Section43 (Taxes and Other Public Charges) You shall pay all taxes and other public charges imposed on you relating to your use of Adam byGMO. Furthermore, you shall check the type and amount of those taxes and other public charges on your own responsibility.	<b>24.</b> (Taxes and Public Dues) Any taxes and public dues imposed on the Buyer shall be borne by the Buyer. In addition, the Buyer shall be responsible for confirming the types and amounts of taxes and public dues imposed on the Buyer.	• We have revised the contents and wordings of this section.

<ol> <li>You shall n party, pro- succeed to, obligations under the written con Items or wi</li> <li>If we trans- succeed to byGMO, we the third pa under User Agreement</li> <li>In the case the third pa</li> </ol>	referred to in Section 44.2, we may have arty referred to in Section 44.2 take over registered information and personal	27. (Transfer of Rights and Obligations, etc.) The User shall not assign, transfer, or pledge as collateral to a third party all or part of the position under these terms and conditions, etc., as well as the rights and obligations based on these terms and conditions, etc., without the prior written consent of the Company.	• We have revised the contents and wordings of this section, and clarified the way of handling cases in which our business regarding Adam byGMO is succeeded by any other entity.
If any pro- unenforceable	<b>(Severability)</b> vision of these Terms is void or e under Laws and Regulations, the covisions of these Terms remain in full	(Inserted)	• To clarify the way of handling cases in which any part of the provisions is void.

the Tokyo Summary Court or Tokyo District Court.	interpreted in accordance with and governed by the laws of Japan. All disputes between a User and us arising out of or relating to the User Agreement or Adam byGMO, must be submitted to the exclusive jurisdiction of	28. (Governing Law and Jurisdiction) The Terms of Service shall be governed by and construed in accordance with the laws of Japan. The Tokyo Summary Court or the Tokyo District Court shall be the exclusive jurisdiction court of first instance for any disputes arising in connection with the Terms of Service, etc.	• To clarify the effect of the English version of these Terms of Service.
depending on the amount in controversy.	the Tokyo Summary Court or Tokyo District Court, depending on the amount in controversy.		End of document

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