Adam byGMO Terms of Service Comparison Table

15 June 2023 GMO Adam, Inc.

New Wordings	Current Wordings	Reason for Amendment
Section2 (Definitions)	Section2 (Definitions)	•To clarify the definition
In these Terms of Service, the following definitions apply.	In these Terms of Service, the following definitions apply.	regarding Adam by GMO
		as we expand the services.
(8)"Adam byGMO" means the NFT platform, its website, its	(8)"Adam byGMO" means the NFT platform, its website, its	
applications, and <u>all the other relevant or ancillary services</u>	applications, and other relevant services (including Adam	
(including Adam byGMO's respective services), operated and	byGMO's respective services), operated and provided by us.	
provided by us. The NFT platform enables you to sell, bid on,	The NFT platform enables you to sell, bid on, purchase,	
purchase, distribute free of charge, display, access, browse,	distribute free of charge, display, access, browse, deposit,	
deposit, withdraw, and otherwise use NFTs or off-chain tokens	withdraw, and otherwise use NFTs or off-chain tokens that you	
that you can mint.	can mint.	
Section2 (Definitions)	Section2 (Definitions)	•To clarify the definition
In these Terms of Service, the following definitions apply.	In these Terms of Service, the following definitions apply.	regarding sanctioned
(12)"Semationed Demons? means any individual on antity that	(Incontrol)	persons in accordance
(43)"Sanctioned Persons" means any individual or entity that	(Inserted)	with newly established
has breached any of Section 41.1 (Export Restrictions and Sanctions) (1) through (3).		Article 41.
Section7 (User Account Registrations)	Section7(User Account Registrations)	•To add the "Reasons for
6.Even when we receive an application for a User Account	6.Even when we receive an application for a User Account	Refusal to Register a User"
from you, if you fall or are likely to fall under any of the	from you, if you fall or are likely to fall under any of the	in accordance with newly
following circumstances (the "Reasons for Refusal to Register	following circumstances (the "Reasons for Refusal to Register	established Article 41.
a User"), we may refuse your application:	a User"), we may refuse your application:	established Article 41.
a ober), we may relate your approaton.	a ober), we may relate your approaction.	
(4) if you fall within Antisocial Forces or Sanctioned Persons;	(4)if you fall within Antisocial Forces;	
Section13 (Creator Accounts)	Section13 (Creator Accounts)	•To add the "Reasons for
1.To make an Item's Primary Sale, you must open a Creator	1.To make an Item's Primary Sale, you must open a Creator	Refusal to Register a Primary
Account. We may determine, in our sole discretion, whether we	Account. We may determine, in our sole discretion, whether we	Seller" in accordance with
approve your application for a Creator Account. When we	approve your application for a Creator Account. When we	newly established Article

receive your application for a Creator Account, and if you fall or are likely to fall under any of the following circumstances ("Reasons for Refusal to Register a Primary Seller"), we will refuse your application:	receive your application for a Creator Account, and if you fall or are likely to fall under any of the following circumstances ("Reasons for Refusal to Register a Primary Seller"), we will refuse your application:	41.
(4) if you fall within Antisocial Forces or Sanctioned Persons;	(4) if you fall within Antisocial Forces;	
Section32 (Prohibited Activities)	Section32 (Prohibited Activities)	•To add prohibited
1. You shall not engage in any activity that falls or is likely to	1. You shall not engage in any activity that falls or is likely to	activities in accordance
fall within any of the following with regard to your use of	fall within any of the following with regard to your use of	with newly established
Adam byGMO:	Adam byGMO:	Article 41.
(3)a breach of Section 40.1 or 40.2 (Exclusion of Antisocial	(3)a breach of Section 40.1 or 40.2 (Exclusion of Antisocial	
Forces), or Section 41 (Export Restrictions and Sanctions);	Forces);	
Section41 (Export Restrictions and Sanctions)	(Inserted)	•To ensure our compliance
1. Our products and services may be subject to U.S. export		with law and to comply
and re-export control laws and regulations and similar		with international export
sanctions laws and regulations applicable in other		controls and restrictions
jurisdictions (trade, economic, and financial sanctions		on transactions with
laws administered, enforced, or executed by sanctioning		sanctioned parties
authorities, including the United States, which includes,		
but is not limited to, the Office of Foreign Assets Control		
("OFAC") of the U.S. Treasury Department and the U.S.		
Department of State, and the United Nations, the		
European Union and its member states, HM Treasury, and		
the Ministry of Finance Japan), sanctions regulations,		
embargoes, and restrictive measures. These include the		
Export Administration Regulations ("EAR") administered		
by the U.S. Department of Commerce, trade and economic		
sanctions measures administered by OFAC of the U.S.		
Treasury Department, and the International Traffic in		
Arms Regulations ("ITAR") administered by the U.S.		
Department of State, and the Foreign Exchange and		
Foreign Trade Act ("FEFTA") administered by Japan's		
<u>Ministry of Finance and Ministry of Economy, Trade and</u> <u>Industry. You represent and warrant the following</u>		
regarding yourself at present and shall comply with the		
following in the future as your covenants:		
(1) you do not reside in a country to which the United		
(1) you do not reside in a country to which the Officed		

States embargoes goods or otherwise applies economic sanctions in accordance with any sanctions laws and regulations; (2) you are not a person who is prohibited from trading with under applicable export or re-export laws and regulations, or similar laws applicable in other jurisdictions, or otherwise on the U.S. Government's list of prohibited or restricted persons or those who interval	
laws and regulations; (2) you are not a person who is prohibited from trading with under applicable export or re-export laws and regulations, or similar laws applicable in other jurisdictions, or otherwise on the U.S. Government's	
(2) you are not a person who is prohibited from trading with under applicable export or re-export laws and regulations, or similar laws applicable in other jurisdictions, or otherwise on the U.S. Government's	
with under applicable export or re-export laws and regulations, or similar laws applicable in other jurisdictions, or otherwise on the U.S. Government's	
regulations, or similar laws applicable in other jurisdictions, or otherwise on the U.S. Government's	
jurisdictions, or otherwise on the U.S. Government's	
jurisdictions, or otherwise on the U.S. Government's	
are owned, controlled, or ultimately controlled by	
such a person; and	
(3) you are not engaged in any act that may be in	
violation of those sanctions laws and regulations.	
2. You shall comply with all applicable export and re-export	
control laws and regulations, including the EAR and	
OFAC-administered trade and economic sanctions	
measures and the FEFTA. Specifically, the you shall not.	
directly or indirectly, use, sell, export, re-export, transfer,	
divert, release or otherwise dispose of any product,	
software, technology, including products derived from or	
based on such technology, or service you may receive	
from us under these Terms to any prohibited destination,	
entity or person under the EAR and OFAC-administered	
trade and economic sanctions measures, or other laws and	
regulations applicable in the United States or any other	
jurisdiction (including the FEFTA), without obtaining	
prior approval required by such laws and regulations from	
the competent government authority.	
Section47(Language, Governing Law, and Jurisdiction) Section47(Language, Governing Law, and Jurisdiction) To clarify the	applicable
law regardi	
2. These Terms and the User Agreement are interpreted in 2. These Terms and the User Agreement are interpreted in transactions of g	Q
accordance with and governed by the laws of Japan. The accordance with and governed by the laws of Japan.	-
provisions of the United Nations Convention on Contracts for	
the International Sale of Goods do not apply to these Term and	
the User Agreement.	

End of document